

CABINET
6 JUNE 2019**RESOURCES REPORT – PROVISIONAL FINANCIAL RESULTS**
2018/19

Relevant Cabinet Member

Mr S E Geraghty

Relevant Officer

Chief Financial Officer

Recommendations

1. **The Cabinet Member with Responsibility for Finance (who is also the Leader of the Council) recommends that Cabinet:**
 - (a) **endorses financial performance for the year ending 31 March 2019 and the unaudited Annual Financial Report and Statement of Accounts 2018/19;**
 - (b) **approves updates to earmarked reserves and general balances as detailed in paragraphs 54 to 60; and**
 - (c) **Considers the draft Annual Governance Statement for 2018/19 for comment before final approval is sought from the Audit and Governance Committee in July 2019.**

Introduction

2. This report details the provisional financial results for the year ending 31 March 2019 subject to external audit, and notes progress to date on the savings and reforms programme.
3. The report identifies that the Council overspent its £324 million budget by £2 million, a reduction from the previous overspend forecast of £2.9 million and represents a significant achievement as the Council has faced cost and demand pressures mainly arising on adult social care services.
4. It is recommended that the overspend is funded by a transfer from Earmarked Reserves.
5. Cabinet is asked in this report to endorse the outturn position and approve the carry forward of the Council's Earmarked Reserves and unspent grant monies to the 2019/20 financial year.
6. Financial performance for the Council's Capital Budget and the Worcestershire Pension Fund is also reported.

Provisional Financial Results for the year ending 31 March 2019

7. The Council's formal statutory accounts have been prepared on time and are currently open for public inspection on the Councils website ([Link](#)) as planned and part of the usual final accounts process. An extract of the accounts is included at Appendix 1a. The statutory accounts, which are subject to External Audit scrutiny are planned to be signed off with an unqualified audit opinion reported to the Audit and Governance Committee by the end of July 2019.
8. The County Council net budget of £324 million faced a number of cost pressures during 2018/19 and the overall outturn, as set out in Table 1 below, is for a net overspend of £2 million. This includes a net £8.4 million forecast overspend on services.
9. The majority of the services forecast overspend arises on Adult Services which totals £12.4 million, with a £1 million overspend reported on Children, Families and Communities services.
10. The net overspend of £2 million has fallen by £0.9 million since last reported to Cabinet as a result of continued management actions undertaken during the year to reduce expenditure. There has, however, been increases in the underlying cost pressures on adults and children's social care placements and work is underway to analyse financial trends looking forwards.
11. The non-schools Dedicated Schools Grant (DSG) overspent by £7.7 million, and the Council has used all of its DSG funding in year to support this expenditure. The deficit (£0.6 million) will need to be recovered in 2019/20 and work is ongoing with Schools Forum to assess options to achieve this.
12. The causes of significant outturn variations are summarised in the following section at paragraphs 20 to 46, and variances by individual service area greater than £0.25 million are set out in more detail in Appendix 3.
13. Part of the overspend relates to non-delivery of a small number of the 2018/19 saving targets set by Council in February 2018, and the January 2019 Cabinet Budget Report included revisions to the programme and consequential updates to the Medium Term Financial Plan.
14. At the same time as facing in-year pressures the Council has also sought to deliver its original savings plan and it can be confirmed that £27.7 million has been achieved this year. More detail is set out in the following sections and in detail at paragraphs 47 to 50, with details also set out of the RAG status for each proposal at Appendices 6 and 7.
15. The service overspend forecast (£8.4 million) can be mostly offset by a £6.4 million underspend for finance/corporate items.

Table 1: Summary Outturn 2018/19

P12 Outturn - 2018/19 SLT Revenue Budget Monitoring Forecast by Service									Outturn Format	
Service	2018/19 Approved Net Budget	2018/19 Net Expenditure	Allocation of Public Health Budget Savings	2018/19 Actual	18/19 Draft Variance Before Adj's	One Off / Adjustments			18/19 Reported Variance	18/19 Reported Variance
						Transfer to Capital	Proposed Withdrawal from Reserves / Grants	Proposed C/Fwds		
	£000	£000	£000	£000	£000	£000	£000	£000	£000	%
Dedicated Schools Grant (DSG)	0	7,095	0	7,095	7,095	0	(6,462)	(633)	0	-
Children, Families and Communities (Excl DSG)	96,361	97,590	(464)	96,201	(160)	(429)	(449)	2,026	988	1.0%
Economy & Infrastructure	63,544	60,917	(153)	60,764	(2,780)	(1,560)	(1,277)	921	(4,696)	-7.4%
Commercial and Commissioning	8,049	7,099	0	7,099	(950)	0	(601)	424	(1,127)	-14.0%
Chief Executive	531	505	0	505	(26)	0	0	0	(26)	-4.9%
Adult Services	125,396	142,917	(214)	142,703	17,307	(1,630)	(3,875)	618	12,420	9.9%
Public Health	(831)	(1,284)	831	(453)	378	0	0	453	831	-100.0%
Total : Services (Excl DSG)	293,050	307,744	0	306,819	13,769	(3,619)	(6,202)	4,442	8,390	2.9%
Finance / Corporate Items	31,142	17,558	0	17,558	(13,584)	(145)	(609)	7,976	(6,362)	-20.4%
Funding - Transfer From Reserves	0	0	0	0	0	0	0	0	0	-
Total (Excl DSG)	324,192	325,302	0	324,377	185	(3,764)	(6,811)	12,418	2,028	0.6%
Total - Funding	(324,192)	(324,192)	0	(324,192)	0	0	0	0	0	0.0%
Grand Total - Services and Funding (Excl DSG)	0	1,110	0	185	185	(3,764)	(6,811)	12,418	2,028	
Dedicated Schools Grant (DSG)	0	7,095	0	7,095	7,095	0	(6,462)	(633)	0	
Total	0	8,205	0	7,280	7,280	(3,764)	(13,273)	11,785	2,028	0.6%

16. To mitigate the overspend, a range of alternative actions and savings have been reported and implemented during the year, and these will continue to be progressed through 2019/20 where appropriate:

- Review specific grant income to maximise where this money can be used to fund existing base budget expenditure whilst remaining within the grant conditions
- Review Better Care Fund and Improved Better Care Fund agreements and allocations between the County Council and Health
- Stop, or defer for a period, discretionary expenditure/projects; including tightening controls over spending such as removal of procurement cards and reducing the number of staff who are approved to commit monies.
- Increase Fees and Charges mid-year where we can
- Implement a vacancy management process to delay recruitment whilst we review non-critical or change dependent areas or other staffing measures. This will seek where appropriate to remove vacant posts permanently to give rise to recurring savings.

17. In response to a forecast overspend identified at the start of 2018/19, senior leadership identified £12.7 million of additional reform proposals to reduce expenditure and raise income. Of this, £10.5 million was able to be achieved in year and this helped to reduce the overspend to £2 million.

18. The Council's Medium Term Financial Plan approved in February 2019 anticipated a overspend of around this size with the Council's strategic financial planning and 2019/20 budget strengthened in anticipation of demand pressures continuing.

Table 2: Management Action Savings Target and Achievement

	£m
Target - Management Actions to reduce expenditure / increase income during 2018/19 to cover forecast overspend	12.7
Less Actual achieved	(10.5)
Net	2.2

19. There are a number of significant cost pressures that arose across services during the year. Whilst these have been provided to Cabinet previously, their updated position is outlined below in more detail.

Children, Families and Communities – £1 million overspend

20. The Directorate overspent its £96.4 million budget by £1 million at the end of the financial year, 1% of the net spend. This is a net reduction of £0.7 million since last month.

21. The gross outturn overspend includes £2.3 million relating to children's social care placements, a £0.1 million reduction since previously reported.

22. This is partially offset by a £1.1 million underspend on other children's social care services, which includes the use of additional public health grant funds and identifying expenditure that could be legitimately transferred to capital budgets.

23. The overspend for Home to School Transport is £0.5 million, a £0.1 million increase since last month. This continues to be down to increase in activity and was an issue flagged for investment in the 2019/20 budget setting process.

24. The DSG overspent by £7.7 million for 2018/19. This comprises a £9 million overspend for High Needs Block and a £1.3 million underspend on other DSG areas.

25. After receipt of a £1.2 million grant towards High Needs pressures, £0.6 million Early Years Funding and withdrawing all of the brought forward non schools DSG reserves of £5.2 million, DSG reserves are now in deficit by £0.6 million.

26. This is the first time the Council has had insufficient funding to support DSG expenditure within a financial year and looking forward this is an area of concern. Not only does the £0.6 million deficit need to be recovered, but if the £9 million High Needs Block overspend continues for 2019/20 then alternative funding will need to be found.

27. Worcestershire is not alone with many other local authorities facing similar issues of the same magnitude.

28. The County Council's Schools Forum have established a Task and Finish Group to review what action could be taken to improve services and reduce cost, and the Council will continue to lobby Central Government for a fair allocation of funding.

Adult Services – £12.4 million overspend

29. The Adult Social Care budget overspent its £125.4 million net budget by £12.4 million at the end of the financial year. The actual overspend is consistent with what had been forecast during the year.

30. The largest single variation related to Learning Disability (LD) Service with overspent its £56 million budget by £6.6 million. This is mainly due to increased client numbers and client costs, as well as unachieved savings targets in the following service areas:

- LD Residential and Nursing budgets overspent by £5.1 million
- Supported Living budgets overspent by £2 million
- These over spends were offset by under spends in other areas within LD.

31. Physical Disability (PD) Services overspent its £11.5 million budget by £1.7 million again due to increased client numbers and client costs, as well as unachieved savings targets in the following service areas:

- PD Residential and Nursing budgets overspent by £1.2 million
- Homecare service overspent by £0.5 million

32. Mental Health Services overspent its £9.7 million budget by £1 million due to increased numbers of service users within Residential, Nursing, Domiciliary and Supported Living.

33. Older People Services overspend its £63 million budget by £0.8 million services is due to increased client numbers and client costs (compared to budget), within the following service areas:

- Residential and Nursing overspent by £0.9 million
- Domiciliary Care overspent by £0.9 million
- Direct payments overspent by £0.4 million
- These overspends were offset by under spends in other areas within Older people – with the main areas being carers and internal homecare.

34. The outturn incorporates the use of £11.1 million of the Improved Better Care Fund to mitigate pressures in the Directorate.

35. The overspend was also reduced during the year following receipt of £1.5 million in respect of the Adult Social Care Grant and £2.4 million additional Winter Pressures Funding.

Public Health

36. The Public Health Service manages a c.£30 million specific grant and a core County Council budget of £0.1 million.

37. During 2018/19 the service has continued to review existing contracts in order to maximise effective use of the Public Health Ring Fenced Grant with savings achieved in line with the budget. This has allowed the service to increase investment in grant eligible services within other Council functions including Trading Standards and Family Support (Children's). In total around £5.6 million of the Public Health specific grant is being invested directly in eligible functions that sit in other services of the Council, in addition to the wider benefit to the Council through the ongoing commissioning of preventative public health services.

Economy and Infrastructure – £4.7 million underspend as a result of management action

38. Following a programme of management actions to reduce costs, optimise income and where appropriate capitalise expenditure, the Economy and Infrastructure Directorate achieved an underspend against its £63.5 million budget of £4.7 million.

39. Contributing to this position, a c. £1 million underspend on the Waste service has been achieved due to reductions in tonnage levels compared to plan and additional income has been generated relating to trading standards, on-street enforcement of parking control, concessionary fares and street works schemes.

40. There has been significant management action undertaken to capitalise expenditure against infrastructure and highways schemes during the year which has meant that c.£2 million of expenditure which would have been incurred on the revenue account has been able to be accounted for as capital expenditure. This is in line with approved accounting practice and similar to the way most local authorities treat such expenditure.

Commercial and Commissioning – £1.1 million underspend

41. The 2018/19 outturn for the Commercial and Change Directorate is an underspend against budget of £1.1 million (14%).

42. The majority of the directorate's underspend relates to management action in holding vacant posts across a number of areas, a one off saving of £0.3 million by delaying the graduate, apprentice and talent management programmes, £0.1 million from lower apprenticeship levy costs and £0.2 million income generation from charging staff time to capital projects.

Finance/Corporate Items – Forecast £6.4 million underspend

43. The Financial Services budget includes corporate items such as Debt Interest.

The £31.5 million budget for Finance/Corporate Items underspent in line with previous forecasts in total by £6.4 million as follows:-

- A one off saving of £4.4 million on Financing Transactions from deferring the need to take planned external borrowing on the assumption that cash balances are maintained across the County Council and that there is no forecast for rises in borrowing interest rates.
- A one off saving of £0.5 million following a risk review of fire insurance liabilities and reducing carrying balance in the insurance earmarked reserve. Following a

financial risk review, the Fire Insurance Earmarked Reserve can be reduced by £0.5 million to around £1 million. The Council's maximum financial exposure in any one year under existing insurance policies is £0.5 million.

- A one off saving of £0.625 million by withholding expenditure from the £0.750 million corporate contingency.
- A £0.3 million contribution from Schools towards solar panel energy efficiency installations.
- A £0.2 million reduction in the outturn from forecast for employer's pension contributions.

44. Following a review of the corporate Minimum Revenue Provision costs in light of the application of the Council's accounting policy which charges the revenue budget for the repayment of long-term borrowing, an underspend of £7.5 million has been achieved. It is proposed that this is carried forward in Earmarked Reserves as a Financial Risk Reserve and held to support risks that may arise on the savings programme in the first instance.

45. The corporate bad debt provision has been increased by £0.3 million to £0.550 million following an assessment the current levels of short-term debt and collections rates, whilst work is in hand to review, standardise and centrally manage this process going forward in order to increase income collection.

46. Details of variations for each Directorate are included in Appendix 3.

Savings Update

47. The transformation savings target for 2018/19 was £37.4 million. This comprised £31.6 million that was originally planned for 2018/19 and £5.8 million of projects carried forward from previous financial years.

48. Compared with the revised target, Table 3 below shows that £27.7 million has been achieved. Of the £1.8 million not achieved in year, £1.6 million will be carried forward to next financial year and £0.2 million was addressed as part of the Medium Term Financial Plan update and the December 2018 Cabinet budget report.

49. The following table shows the current savings programme summary.

Table 3: Summary RAG Assessment 2018/19 Savings

	18/19	18/19	18/19	18/19	18/19
Directorate	Total £000	Delivered £000	On Target £000	Amber £000	Red £000
DAS	6,995	6,800	0	0	195
PH	1,040	1,040	0	0	0
CFC	1,222	972	0	0	250
E&I	8,600	7,600	0	0	1,000
COACH	1,100	750	0	0	350
Finance	1,575	1,575	0	0	0
Accounting Adj	9,000	9,000	0	0	0
Total	29,532	27,737	0	0	1,795

% of Revised Target 100.0% 93.9% 0.0% 0.0% 6.1%

2,047 Savings not achievable in year

31,579 Budgeted Savings

5,853 Savings not achieved from previous years
37,432

50. The full programme with RAG status for each project is included at Appendices 8 and 9. In addition, Appendix 10 sets out the delivery of the additional savings targets approved by Cabinet in September 2018 to address the forecast overspend at Period 4.

Corporate Income – Council Tax, Business Rates, Revenue Support Grant

51. The Council's overall budget is funded by a number of corporate income streams, the forecast being shown in Table 4. Corporate income received was as expected during the year.

Table 4: Summary of outturn for Corporate Income 2018/19

Service	2018/19 Approved Net Budget	2018/19 Net Expenditure	18/19 Reported Variance	18/19 Reported Variance
	£000	£000	£000	%
Revenue Support Grant	(9,436)	(9,436)	0	0.0%
Business Rates Retention Scheme	(61,136)	(61,136)	0	0.0%
Council Tax Income	(251,536)	(251,536)	0	0.0%
Collection Fund (Surplus) / Deficit	(2,084)	(2,084)	0	0.0%
Total - Funding	(324,192)	(324,192)	0	0.0%

General Balances

52. The County Council's General Balances are a contingency sum available to pay for unforeseen or exceptional circumstances. External auditors often refer to the level of general balances when considering an organisation's financial health. The value of general balances is as follows:

Table 5: General Balances

	£m
Balance at 31 March 2018	12.2
Transfer to General Balances	0.0
Balance at 31 March 2019	12.2

53. Worcestershire's General Fund Balance stand at £12.2 million, or 3.8% of net expenditure. There is no defined minimum balance. It is the responsibility of the Section 151 Officer to advise the Council of that level based on an assessment of risk. This was reported in February 2019 as being £12.2 million as part of the Cabinet 2019/20 Budget and Medium Term Financial Plan Update 2019-22 report ([Link](#)).

Earmarked Reserves and Grant Reserves

54. All earmarked and grant reserves are retained either under the delegated authority given to Chief Officers in the Financial Regulations or by Cabinet/Cabinet Member approval, this is subject to recommendations jointly by a Chief Officer in agreement with the Chief Financial Officer for carry forward each year.

55. It is intended that the County Council funds the 2018/19 overspend of £2 million by a one-off transfer from Earmarked Reserves. This was highlighted when the 2019/20 budget was set and accounted for in that process.

56. The February 2019 Cabinet 2019/20 Budget and Medium Term Financial Plan Update 2019-22 report included a forecast of Earmarked Reserves which was based on the best knowledge available at Period 8 and this is broadly consistent with the amount of reserves available at the end of 2018/19.

57. During the year, the Council drew down funding from unspent grant and earmarked reserves to help fund expenditure. The most significant being withdrawing all of the DSG reserve to support High Needs block expenditure mentioned earlier in this report. A full list of use of grants / earmarked reserves is included at Appendix 5.

58. Further, it is also proposed that for a number of areas, that unspent grant monies or other funding is carried forward to next financial year or onwards. Details of these carry forwards are contained at Appendix 6.

59. Appendix 7 provides a list of the Earmarked Reserves and Grant reserves at 31 March 2019.

60. It is important to recognise that some of the Earmarked Reserves are already committed or held for specific risk purposes. Nevertheless, despite facing significant financial pressure in 2018/19, the Council has contained most of this in year and avoided depleting reserves by a significant effect.

Annual Governance Statement

61. The County Council is required, as part of its annual review of the effectiveness of its governance arrangements, to produce an Annual Governance Statement (AGS) for 2018/19. This will be signed by the Leader of the Council and the Chief Executive with final approval by the Audit and Governance Committee in July 2019. The AGS is part of the Statement of Accounts and included at Appendix 1b.

62. The AGS is drafted by senior officers who have lead roles in corporate governance. The evidence for the AGS comes from a variety of sources, including service plans, relevant lead officers with the Council, internal and external auditors and inspection agencies. The AGS highlights how the Council is addressing significant matters of governance both over the last year and in the coming year. It is also noted that the Internal Audit opinion remains moderate and no significant issues have been raised in the Annual report.

63. The current draft AGS will be revised in the light of any observations of Cabinet, the Audit and Governance committee and external audit.

64. Cabinet are asked at this stage to consider the AGS and make any comments

Summary Capital Outturn 2018/19

65. The County Council approved a capital programme of £398 million in February 2019, with a £140 million budget for 2018/19.

66. Capital expenditure outturn for 2018/19 is set out in Table 5 below.

Table 5: Capital Summary Outturn 2018/19

	BUDGET	YEAR-END	VARIANCE	VARIANCE
	2018/19	OUTTURN	2018/19	2018/19
TOTAL EXPENDITURE	£000	£000	£000	%
CHILDREN AND FAMILIES	31,160	14,580	-16,580	-53%
OPEN FOR BUSINESS	46,684	41,935	-4,749	-10%
THE ENVIRONMENT	48,939	42,650	-6,289	-13%
HEALTH & WELL-BEING	8,306	3,386	-4,920	-59%
EFFICIENCY & TRANSFORMATION	5,043	2,996	-2,047	-41%
TOTAL	140,132	105,547	-34,585	-25%

67. Progress has been made on a number of significant capital projects with the following major schemes being progressed or finalised during the year.

68. The Council's 2018/19 programme saw £106 million spent to deliver a wide range of capital works, including:

- £27.0 million Highways Structural Maintenance
- £16.7 million Worcestershire Parkway Railway Station
- £12.8 million A4440 Worcester Southern Link Road Phase 3 and 4
- £6.3 million School Improvements
- £3.1 million Upton on Severn Highways and Drainage
- £2.4 million Street Lighting Column and LED Replacement
- £2.2 million Malvern Hills Science Park Land Purchase
- £1.7 million Pothole Action Fund
- £1.5 million Kidderminster Railway Station Improvement
- £1.1 million Town Centre Public Realm Improvements

69. The capital programme expenditure will be financed in 2018/19 in the following ways: £44 million long term borrowing, £7 million capital receipts, £50 million Government Grants, £3 million Third Party Contributions, and around £1 million from the capital reserve / revenue budget contributions.

70. Overall, it is concluded that the forecast expenditure for the Capital Programme is within the budget limit. An exercise will be undertaken to establish the carry forward impact of schemes to future years.

71. Appendix 11 details the Capital Programme outturn for 2018/19 and estimates for future years.

Pension Fund Update

72. For 2018/19 the Worcestershire Pension Fund had an operating surplus of £16.8 million for 2018/19, a decrease of £98 million from the surplus of £114.8 million for 2017/18. This was mainly due to some employers paying their 3-year pension contributions upfront in 2017/18. Scheme membership has continued to grow and is now in excess of 62,000 with a corresponding increase in the number of employers which now total 210 from 208 at the end of March 2019.

73. The value of the Fund's net assets increased by £94.3 million from £2,701.0 million at 31 March 2018 to £2,795.3 million at 31 March 2019.

74. The Pension Fund's Actuary has calculated that the Council's liabilities exceed its share of the assets by £457 million at 31 March 2019.

75. Whilst this net liability will change each year due to the volatility in share prices and changes in the assumptions used regarding financial risk and uncertainties, it remains consistent with the prudent long-term funding strategy agreed at the recent valuation of the Pension Fund in 2016 to ensure assets and liabilities are balanced over an 18-year period.

Legal Implications

76. Legal advice will be provided to support any changes in service delivery in accordance with the requirements of the Council's policies and procedures.

Financial Implications

77. Members are required under Section 25 of the Local Government Act 2003 to have regard to the Chief Financial Officer's report when making decisions about the budget calculations for each financial year. This is undertaken through the approval of the annual budget in February each year.

78. Section 25 of the Act also covers budget monitoring and this process monitors the robustness of budgets, adequacy of reserves and the management of financial risk throughout the year. This Cabinet report highlights forecast variances arising from current financial performance and the possible impact of existing pressures on future expenditure so that appropriate action may be taken.

79. In discharging governance and monitoring roles, Members are asked to consider the issues arising and the potential impact on the budget as well as the financial risks arising.

80. The Council's procedures for budget monitoring is reinforced through close financial support to managers and services on an ongoing basis to ensure processes and controls are in place to enable tight financial control.

HR Implications

81. A number of existing and new proposed savings may impact on staff roles and responsibilities and where appropriate senior officers take advice from the Council's Human Resources team.

82. This will include undertaking consultations with staff, trade unions and any other affected body as appropriate.

Environmental and Climate Change Implications

83. There are no significant environment and climate change implications arising from this report. The Council will continue to monitor the impact of climate change as appropriate.

Equality Duty Considerations

84. The Council will continue to have due regard to proactively addressing the three elements of the Public Sector Equality Duty in all relevant areas – in particular the planning and delivery of our services. The Council will continue to assess the equality impact of all relevant transformational change programmes and will ensure that Full Council has sufficient equalities assessment information to enable it to have due regard to the three elements of the Equality Duty when considering any changes to the budget. The Council will continue to ensure best practice is followed with regard to these requirements.

Risk Implications

85. The Cabinet report includes recommendations regarding the Council's financial outturn for 2018/19 and the carry forward of earmarked reserves and unspent grants.

86. If approved, there are normal risks regarding ensuring that appropriate qualifying expenditure is incurred, and that spending is within the cash limited for budgets. These risks are mitigation through the regular budget monitoring process.

Privacy and Public Health Impact Assessment

87. A Health Impact Assessment has been undertaken with regard to this report and recommendations relating to new spending decisions to understand the potential impact they can have on Public Health outcomes across the county area.

88. This report is mainly about confirming the forecast outturn financial position for the end of the financial year reflecting existing Cabinet decisions and policies, and requesting approval for spending new specific grant monies with spending restrictions associate with these grants.

89. Taking this into account, it has been concluded that there are no other specific health impacts as a result of new decisions arising from this Cabinet report.

90. A similar assessment has been undertaken with regard to privacy/data protection and has confirmed that there is no impact anticipated as a result of this report.

Supporting Information

- **Appendix 1a** – Unaudited Annual Financial Report and Statement of Accounts 2018/19 Extract
- **Appendix 1b** – Draft Annual Governance Statement
- **Appendix 2** – Summary Financial Results 2018/19
- **Appendix 3** - Budget variances greater than £0.250 million

- **Appendix 4** - Capitalisation
- **Appendix 5** - Use of Grants/Reserves
- **Appendix 6** – Proposed Carry Forwards – Grants / Earmarked Reserves
- **Appendix 7** – Proposed Grants / Earmarked Reserves at 31/3/19
- **Appendix 8** - Savings RAG Summary 2018/19
- **Appendix 9** - List of Savings
- **Appendix 10** - Monitoring of 2018/19 additional savings reported to Cabinet in September 2018
- **Appendix 11** – Capital Budget Financial Results 2018/19

Contact Points

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Background Papers

In the opinion of the proper officer (in this case the Chief Financial Officer) the following are the background papers relating to the subject matter of this report:

Previous Cabinet Resources Reports